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1 February 2023

**Zamaz plc
"Zamaz", "the Company" or "the Group"**

**Result of Annual General Meeting
&
Board and Senior Management Changes**

At the Annual General Meeting of Zamaz plc, the London-based international e-commerce and retail technology aggregator of sustainable brands, held yesterday, all resolutions put to shareholders were unanimously passed, including a number of Board changes.

The General Meeting approved the following Board changes:

Martin Groak, (Chairman), and Daniele Besnati, (COO), who retired in accordance with Company's Articles of Association, have been re-elected to the Board. Christopher Hill, (CEO), who also retired, did not seek re-election to the Board but will remain with the Company, focused on sourcing and acquiring retail and e-commerce businesses and brands. Mr Besnati will be taking over the role of Group CEO (previously COO).

Dominic White, who is the Company's largest beneficial shareholder, has been appointed to the Board as a non-executive director. He was previously Chairman of the Company from its formation until November 2021. Dominic is a Member of the Institute of Financial Analysts and has over 25 years' experience in the investment sector. He has held Board level investment positions at international institutions including Security Capital, European Realty, Henderson Global Investors and Cordea Savills Invest Management and is currently Chairman of Eight Capital Partners plc, an international tech-orientated financial services group listed on the AQSE Growth Market;

Dr. Niccolò Caderni has also been appointed as an independent non-executive director. After an academic career in Astrophysics at the Universities of Cambridge, California and Chicago, Dr Caderni has since established a life-long practice in the financing and management of innovation and creativity. He has covered senior executive roles with Bankers Trust, Phillips Fine Art Auctioneers, the Bentinck Thyssen family office, and has served on the Board of the Centre for European Policy Studies in Brussels. In 1999 he co-founded IPG, an incubator focusing on the delivery of digital content and was later elected Chairman of Webiz BV, the Private Equity fund of Italian utility giant ENEL. Currently, Dr Caderni holds a portfolio of advisory and non-executive roles, chiefly in digital transformation and

in life science, is a member of the European Institute of Technology Culture and Creativity Supervisory Board, and is the Chairman of RAFT, a leading medical research charity and a Trustee of the Chelsea Academy Foundation.

Other management changes

The Company also announces:

Committee changes

Dominic White takes over from Daniele Besnati as Chairman of the Nominations Committee and joins the Remuneration Committee in place of Chris Hill. He also takes the chair of the Disclosure Committee.

Senior Financial Management

Elena Schiavio has been appointed Chief Financial Officer (Non-Board). She has taken over the role from Jean-Christophe Agnésina who is continuing to work with the Group in a consulting capacity.

Elena, an Italian chartered accountant, has more than 20 years of experience in financial administration and an extensive background of working within listed companies, having held multiple CFO positions. She also has considerable international tax, HR, corporate reorganisation and business restructuring experience, working in both Italy and London. She holds a degree in Economics from University Cattolica Sacro Cuore, and a Master's degree from University LIUC, Castellanza.

Commenting on the Board and senior management changes, Martin Groak, Zamaz Chairman, said:

"I am delighted to welcome Dominic and Niccolo to the Board. Between them, their many years' experience of global capital markets, fund management and the financing and management of innovation and creativity will be of great value to Zamaz as the business expands internationally. Dominic has been a supporter of Zamaz since its inception, and recognised from an early stage the huge potential within the business, while Niccolo's academic and commercial reputation across numerous disciplines will undoubtedly help us to expand and strengthen our brand portfolio.

"The Board would also like to take this opportunity to thank Chris for his services as an executive director of the Company over the past 12 months, and for his tremendous contribution during the listing process. We look forward to continuing to work with him in his new role.

"I am also very pleased to welcome Elena to our senior management team as Chief Financial Officer. Her extensive financial and operational experience gained across a variety of senior administrative roles will be of great value as we build on Jean-Christophe's excellent groundwork to fully integrate our recent acquisitions. We look forward to converting more of our acquisition pipeline in what we expect to be a busy 2023."

For the purposes of UK MAR, the person responsible for arranging release of this announcement on behalf of Zamaz is Martin Groak, Chairman.

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About Zamaz

Zamaz is a technology driven e-commerce business that originates, acquires or licenses, operates and scales small and medium-sized brands with category-winning products on global marketplaces. With ever prolific customer data sources, the advent of turnkey e-commerce website platforms, such as Shopify, and a thriving ecosystem of third-party software integrators, the options available to launch and build brands that can be marketed, sold, and shipped online quickly and globally with limited risk have never been more compelling. Such marketplaces, led by Amazon and eBay, also provide connection to millions of consumers, and have become a first-choice route-to-market for a generation of micro and small and medium-sized enterprise businesses.

Zamaz mines and analyses data from such online retail technology platforms which provide significant insights into consumer shopping behaviour and trends and enable the business to deploy, market and sell an optimised portfolio of brands, products, packs and prices aligned with active, real-time consumer needs and demands principally on UK and EU Amazon marketplaces.

About Bella Dispensa

Bella Dispensa, a wholly-owned subsidiary of Zamaz, is an Italian-based online retailer of gourmet Italian food products which operates in one of the fastest growing online sectors, grocery shopping. The extensive relationships that Bella Dispensa enjoys with its niche food suppliers makes it a strong addition to the Zamaz Brand Portfolio and will give Zamaz the opportunity to showcase and sell Bella Dispensa sourced products on its online platform.

Bella Dispensa has already made two acquisitions since Zamaz listed on the Main Market of the London Stock Exchange: Ecocarni, a purveyor of premium quality meats and associated products sourced from Italy and Argentina to both wholesale and retail customers, from its flagship store in Milan and Eccellenze S.r.l. which has a retail store located on Milan's prestigious Corso Venezia, one of the city's most exclusive and elegant avenues, being part of the upscale Quadrilatero della moda shopping district. Recently established in Q4 2021, Eccellenze has grown rapidly, and now offers over 1,000 premium quality food products in-store, including cheese, pasta, wine and oil. Its highly experienced

management team has also developed a unique eno-gastronomic “lifestyle shopping experience” for its growing, highly discerning client base.